

評等準則 | 金融機構 | 銀行：

## 銀行業國家風險評估方法論與假設

December 9, 2021

(編按：我們在2024年7月4日對本準則文章進行了一些不具實質影響性的變動調整後再版重登本文。細節詳見「修訂與更新」一節。)

### 準則摘要與適用範圍

1. 本準則文章旨在描述標普全球評級決定銀行業國家風險評估 (Banking Industry Country Risk Assessment; 簡稱BICRA) 的方法論。
2. 本準則係根據2011年2月16日公布之「Principles of Credit Ratings」來構成具體的方法論與假設。
3. 本準則適用於已授予或即將授予金融機構 (financial institution; 簡稱FI) 發行體信用評等 (issuer credit rating; 簡稱ICR) 之所有銀行體系。

### 方法論

4. BICRA準則旨在評估與比較全球各銀行體系的相對實力。BICRA是以1到10做為評估分組，也就是以風險最低的銀行體系組別 (第1組)，到風險最高之組別 (第10組)。
5. 一個國家的BICRA分析包含其整體金融體系，同時考量非銀行實體對金融體系的影響。BICRA分析亦著眼於受評與未受評實體的營運條件。
6. BICRA評分是以3至5年期間的資料為基礎對未來進行評估。若有些因素超出前述評估期間，但我們認為這些因素與BICRA分析相關、影響顯著且重大，則這些因素亦會納入考量。
7. BICRA準則分兩大部分：「經濟風險 (economic risk)」與「產業風險 (industry risk)」。其後在該兩大部分下再進一步細分出6個「因素」項目 (每個因素係反映多個子因素)，並由此得出每個國家的經濟風險評分與產業風險評分 (見表1)。經評估認為具高風險性的因素，將在授予最終BICRA評分時給予較大的權重 (見表2)。
8. 一個國家的經濟和銀行業條件的變化可能會對金融機構的信用品質產生深遠的影響。因此，我們對可能影響經濟風險與產業風險評分的趨勢進行評估。我們使用以下詞彙來表示我們在經濟風險與產業風險中觀察到的趨勢，期間通常是在未來6至24個月內：「正向」、「穩定」與「負向」：
  - 「正向」表示我們認為風險評分可能會改善。
  - 「穩定」表示我們認為風險評分應不會改變。
  - 「負向」表示我們認為風險評分可能會惡化。
9. 當我們認為前述趨勢至少有三分之一的可能性會導致銀行業的經濟風險或產業風險評分發生變化時，我們就會確認其為「正向」或「負向」趨勢。不過，無論趨勢為「正向」或「負向」，並不表示我們一定會修改上述6至24個月期間的經濟風險或產業風險評分。反之，「穩定」的趨勢亦並不表示我們不會在前述期間修改風險評分，特別是在經濟或銀行業出

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現快速與非預期性發展的情況下。我們對「正向」或「負向」趨勢的看法可能會影響在一個國家營運的金融機構的ICR展望。

10. 金融機構評等準則使用由BICRA分析產生之經濟風險評分與產業風險評分來決定基準，並由該基準做為決定個別基礎信用結構（stand-alone credit profile；簡稱SACP）或集團SACP的起始點（請見於2021年12月9日發布之「Financial Institutions Rating Methodology」（FI準則））。
11. BICRA分析納入了政府對銀行體系的影響，其中包括既有之整體緊急系統支援方案。但不包括政府針對特定金融機構進行干預與採取救援行動的可能性。在我們的FI準則中，政府對具系統重要性機構提供之特別支持係反映在該機構的ICR中。

### 修訂與更新

本準則文章原始公布於2021年12月9日。

本準則公布後沿革：

- 2022年3月31日，我們對本準則文章進行了一些不具實質影響性的變動調整後再版重登本文。我們在「相關出版品（Related Publications）」章節中新增了「Sector And Industry Variables: Banking Industry Country Risk Assessment Update: March 2022」一文。
- 2022年4月26日，我們對本準則文章的「相關出版品」章節進行了一些不具實質影響性的變動調整後再版重登本文，亦即在目前的以及一部份已歸檔的「sector and industry variables報告」版本中加入了參考文獻。
- 2022年12月6日，我們對本準則文章的「相關出版品」章節進行了一些不具實質影響性的變動調整後再版重登本文。
- 2024年7月4日，我們自「相關出版品」一節刪除了已歸檔、且與「Sector And Industry Variables」相關的報告，並進行一些不具實質影響性的變動調整後再版重登本文。我們準則的應用結果現定期於每月出版的評論中刊出。如欲了解更多詳細資訊，請參閱「銀行業國家風險評估更新：2024年5月」。

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